Message Text

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PAGE 01 REYKJA 01566 221702Z

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 L-02 AID-05 CIAE-00 COME-00

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 NSC-05 SS-15

STR-01 CEA-01 H-01 INT-05 FEA-01 /074 W

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R 221540Z NOV 74 FM AMEMBASSY REYKJAVIK TO SECSTATE WASHDC 4997

LIMITED OFFICIAL USE REYKJAVIK 1566

EO 11652: NA TAGS: EFIN IC

SUBJECT: ICELAND - PURCHASE UNDER IMF OIL FACILITY

- 1. IN CONNECTION WITH RECENT PURCHASE BY ICELAND UNDER IMF OIL FACILITY, EMBASSY WOULD APPRECIATE CLARIFICATION OF ICELANDIC POSITION WITH IMF. ARE PURCHASES UNDER OIL FACILITY IN LIEU OF CREDIT TRANCHES OR IN ADDITION TO CREDIT TRANCHES? IN OTHER WORDS, IF ICELAND MAKES FULL USE OF ITS ACCESS TO FACILITY, CAN PURCHASES BEYOND THE GOLD TRANCHE UNDER THE GENERAL ACCOUNT BE MADE FOR BALANCE OF PAYMENTS ASSISTANCE?
- 2. WHAT ARE THE CONDITIONS OF ARTICLE V, SECTION 3(A) (III) OF ARTICLES OF AGREEMENT? IRVING

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

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Concepts: CREDIT, FINANCIAL TRANSACTIONS

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Disposition Date: 28 MAY 2004
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Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Secure: OPEN Status: NATIVE

Subject: ICELAND - PURCHASE UNDER IMF OIL FACILITY

TAGS: EFIN, IC, IMF

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